

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
6/17/25

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:10 a.m.

Members Present: President Phillip DiMenza, Trustee Steven Evans, Trustee Brian Burke and Trustee Jeffrey Littledale. Absent: Secretary David Formento.

Also present: Attorney Meganne Trela from Ottosen DiNolfo and John Falduto from Sawyer-Falduto.

Election of Officers: Trustee Littledale was re-elected to the Pension Board by acclamation, so President DiMenza opened the floor for nominations. Trustee Littledale made a motion to elect the same slate of officers for the next fiscal year, seconded by Trustee Evans. Motion carried by roll call vote, with President DiMenza abstaining.

Minutes: The minutes of Regular Pension Meeting of 3/18/25 were reviewed by the Board prior to the meeting. With no corrections, Trustee Evans made a motion to approve the minutes as presented, seconded by Trustee Burke. Motion carried by voice vote.

Public Comment: None.

Investment Report: John Falduto from Sawyer-Falduto reviewed their quarterly report showing a beginning market value of \$37,995. After contributions/additions of \$74,431, distributions of \$69,844 and expenses of \$1,195, the ending market value was \$41,387. Mr. Falduto also reviewed the Marquette Report with the Board. After discussion, Trustee Littledale made a motion to accept the Investment Reports, seconded by Trustee Burke. Motion carried by roll call vote.

Attorney's Report: Attorney Trela stated that there were no changes to Tier II during legislation. She also added that a \$75 million fund for safe harbor provisions of Social Security. She then informed the Board that she will have the findings of the Salazar hearing available by the September meeting.

Old Business: None.

New Business: Lauterbach & Amen provided a Service Agreement for Board consideration. Trustee Burke made a motion to sign and return the service agreement, seconded by Trustee Littledale. Motion carried by roll call vote.

Lauterbach & Amen provided the Board with a Pension Calculation History Worksheet as well as a Tetro Payment Schedule for Gerardo Salazar for Board Consideration. Since those documents were signed in advance of the meeting, Trustee Littledale made a motion to ratify the Pension Calculation History Worksheet showing \$5,436.07/month benefit for Gerardo Salazar, as well as the Salazar Retro Payment Schedule, seconded by Trustee Burke. Motion carried by roll call vote.

Training Updates: Trustee Littledale will be attending the IPFA fall seminar, and all other board members have met their training requirements.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Littledale made a motion to pay the bills for a total of \$71,895.80, seconded by Trustee Burke. Motion carried by roll call vote.

Other Business: None.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee Burke moved to adjourn at 9:40 a.m., seconded by Trustee Littledale. All in favor, motion carried.

Robin Youngberg, Recording Secretary