

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Pension Meeting
10/20/09

The Pension Meeting was called to order by President Daly at 6:52 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly, and Treasurer Daniel Keck. Absent: Lt. David Formento, Ret. D.C. William R. Enders.

Also Present: Attorney Carolyn Clifford and Douglas Briles of MB Financial Bank.

Election of Officers: Chief DiMenza made a motion to keep the slate of officers currently in place, seconded by Deputy Chief Lewis. All in favor.

Minutes: The minutes of the 4/21/09 Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Chief DiMenza made a motion to approve the minutes as presented, seconded by Deputy Chief Lewis. All in favor.

Attorney's Report: Attorney Clifford informed the Board that she would like to update the Rules and Regulations to include recent legal amendments. The last update was in April of 2008. The Board agreed with that request.

In addition, Attorney Clifford distributed a copy of the Client Alert newsletter provided by her office, which addresses training requirements of pension board trustees.

Treasurer's Report: Treasurer Keck reviewed the Treasurer's Reports for quarters ending 6/30/09 and 9/30/09, which were distributed to the Board prior to the meeting. The 6/30/09 report reflected a beginning balance for the quarter of \$2,063,691.83. After revenue of -\$3,362.68 and disbursements of 4,581.32, the ending fund balance as of 6/30/09 was \$2,135,362.36.

The 9/30/09 report reflected a beginning balance for the quarter of \$2,135,362.36. After revenue of \$32,933.66 and disbursements of 4,181.32, the ending fund balance as of 9/30/09 was \$2,260,857.06.

There being no questions or corrections, Chief DiMenza made a motion to accept the Treasurer's Reports as presented, seconded by Deputy Chief Lewis. All in favor.

Douglas Briles of MB Financial Bank reviewed the financial statement which reflected a beginning market value of \$2,153,453 and an ending market value of \$2,281,128 as of 9/30/09. There being no questions, Deputy Chief Lewis made a motion to accept the report as presented, seconded by Chief DiMenza. All in favor.

Old Business: None.

New Business: Applications for Membership were received by FF Brandon Clairmont and FF Paul Karum. President Daly and Attorney Clifford reviewed both applications, stating that everything appeared to be in order. There being no questions, Deputy Chief Lewis made a motion to approve those applications, seconded by Chief DiMenza. All in favor.

Attorney Clifford stated that once the Department of Insurance levy recommendation and the Municipal Compliance Report are received, the Board will have to provide the District with the Municipal Compliance Report to request the levy amount for the Pension Fund. She recommended that once that information is received, the Pension Board may want to call a special meeting to get the necessary information to the District as soon as possible.

Lt. Daly informed Attorney Clifford that due to illness, the retired pension board member has been and will be unable to complete the necessary trustee training requirements for quite some time. He asked if that would automatically remove that member from the Board at any given time. Attorney Clifford stated that if a trustee fails to complete the required training within six months of the year they were required to complete that training, that trustee would be automatically removed from the board and replaced. If that person is the only retired member, another active member would then be voted onto the board.

Payment of Bills: The following bills were presented for payment:

Coalition for Qualified Plan Status	400.00
Illinois State Treasurer (Compliance Fee)	394.75
Ottosen, Britz, et. al. (Attorney Fees-5/09)	324.00
MB Financial (Market Fee-6/09)	1,069.53
IPPFA (Conference Registration)	100.00
Ottosen, Britz, et. al. (Attorney Fees-8/09)	756.00
MF Financial (Market Fee-9/09)	1,118.40
Ottosen, Britz, et. al. (Attorney Fees-9/09)	270.00
Total	\$2,432.68

There being no questions, Chief DiMenza made a motion to pay the bills as listed, seconded by Deputy Chief Lewis. All in favor by roll call vote.

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. All in favor. The meeting was adjourned at 7:10 p.m.

Peter P. Daly, President

Robin Youngberg, Recording Secretary