

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Pension Meeting
1/19/10

The Pension Meeting was called to order by President Daly at 6:47 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly, and Treasurer Daniel Keck. Absent: Lt. David Formento, Ret. D.C. William R. Enders.

Also Present: Attorney Carolyn Clifford and Douglas Briles of MB Financial Bank.

Minutes: The minutes of the 10/20/09 Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Deputy Chief Lewis made a motion to approve the minutes as presented, seconded by Chief DiMenza. All in favor.

Attorney's Report: Attorney Clifford deferred her report to New Business.

Treasurer's Report: Treasurer Keck reviewed the Treasurer's Report for quarter ending 12/31/09, which was distributed to the Board prior to the meeting, reflecting a beginning balance for the quarter of \$2,260,857.06. After revenue of \$25,852.25 and disbursements of \$15,936.98, the ending fund balance as of 12/31/09 was \$2,270,772.33.

There being no questions or corrections, Chief DiMenza made a motion to accept the Treasurer's Reports as presented, seconded by President Daly. All in favor.

Douglas Briles of MB Financial Bank reviewed the financial statement which reflected a beginning market value of \$2,281,128 and an ending market value of \$2,290,098 as of 12/31/09. There being no questions, Deputy Chief Lewis made a motion to accept the report as presented, seconded by Chief DiMenza. All in favor.

Old Business: None.

New Business: Applications for Membership were received by FF Jason Brunke and FF Matthew Smith. President Daly and Attorney Clifford reviewed both applications, stating that everything appeared to be in order. There being no questions, Deputy Chief Lewis made a motion to approve those applications, seconded by Chief DiMenza. All in favor.

The Annual Firefighters' Pension Fund Tax Levy report was received, but was received late by the Pension Board. After discussion, Deputy Chief Lewis made a motion to certify the report, seconded by Chief DiMenza. All in favor.

Lt. Daly informed Attorney Clifford that retired Deputy Chief William Enders passed away very recently and there are no other retired or disabled members to fill that position. Attorney Clifford stated that the Board should seek candidates from the active membership to fill that position. In addition, there is another trustee's term coming up May 1st, so the election will be to fill Trustee Enders' unexpired term, which continues until May 1, 2012 and to fill the expiring

term currently filled by Trustee Formento. The election of officers would then take place at the next meeting after the secret ballot results are ratified.

Attorney Clifford provided a draft set of revised Rules & Regulations with attached forms to the Board. After discussion, the Board decided to table the adoption of the revised Rules & Regulations until the next meeting so the Board can have the opportunity to review the revisions.

Attorney Clifford stated that the minutes need to reflect that the Board has reviewed where the Pension Fund assets are held and that they are not held by any bank that does predatory lending.

The appointment of the Open Meetings Act designated trainees and Freedom of Information Act officer was tabled until the next meeting when there is a full board.

The Department of Insurance has made some changes to their on-line filing in that they are requiring that each board designate by a Security Administrator to authorize outsiders to have access to the Pension Fund account on line. That person will also be the only one to give the Auditor access to review the data and modify the information. Attorney Clifford recommended that the Security Administrator could be the Pension Board President, Secretary or the Administrative Assistant. Chief DiMenza made a motion that President Daly be the Security Administrator, seconded by Deputy Chief Lewis. All in favor.

Payment of Bills: The following bills were presented for payment:

IPFPA (Annual Dues)	750.00
Ottosen, Britz, et. al. (Attorney Fees-11/09)	1,206.00
MB Financial (Market Fee-11/09)	1,167.02
Ottosen, Britz, et. al. (Attorney Fees-12/09)	270.00
Total	\$3,393.02

There being no questions, Chief DiMenza made a motion to pay the bills as listed, seconded by Deputy Chief Lewis. All in favor by roll call vote.

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. All in favor. The meeting was adjourned at 7:26 p.m.

Peter P. Daly, President

Robin Youngberg, Recording Secretary