

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Pension Meeting
4/20/10

The Pension Meeting was called to order by President Daly at 6:45 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, and Lt. Peter P. Daly.
Absent: Lt. David Formento.

Also Present: Treasurer Dan Keck, Attorney Carolyn Clifford and Douglas Briles of MB Financial Bank.

Minutes: The minutes of the 1/19/09 Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Deputy Chief Lewis made a motion to approve the minutes as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Attorney's Report: Attorney Clifford has been reviewing a request to buy back service from Jeffrey Swanson. In summary, Mr. Swanson would like to receive two years of military service to combine with his creditable service. A formal request for an advisory opinion was sent to the Department of Insurance for clarification, and they have requested additional information before rendering their opinion.

Attorney Clifford stated that there are efforts to make an agreed bill to make Pension Reform a reality by this coming Friday.

Treasurer's Report: Treasurer Keck reviewed the Treasurer's Report for quarter ending 3/31/10, which was distributed to the Board prior to the meeting, reflecting a beginning balance for the quarter of \$2,270,772.33. After revenue of \$69,052.75 and disbursements of \$63,383.12, the ending fund balance as of 3/31/10 was \$2,234,155.45.

There being no questions or corrections, Deputy Chief Lewis made a motion to accept the Treasurer's Reports as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Douglas Briles of MB Financial Bank reviewed the financial statement which reflected a beginning market value of \$2,290,098 and an ending market value of \$2,353,727 as of 3/31/10. Chief DiMenza made a motion to transfer all but \$25,000 from the Money Market to investments, seconded by Deputy Chief Lewis. Upon roll call vote:

AYES: DiMenza, Lewis, Daly
NAYS: None
ABSENT: Formento

Motion carried. There being no further discussion, Deputy Chief Lewis made a motion to accept the report as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Old Business: Chief DiMenza made a motion to appoint Lt. Pete Daly as the Freedom of Information Officer, seconded by Deputy Chief Lewis. Motion carried by voice vote.

New Business: Deputy Chief Lewis made a motion to table the Rules and Regulations until the next meeting, seconded by Chief DiMenza. Motion carried by voice vote.

After discussing the results of the secret ballot for election onto the Pension Board, Chief DiMenza made a motion to ratify the election results, with Lt. Formento and FF Brunke elected to the Board. That motion was seconded by Deputy Chief Lewis. Motion carried by voice vote.

For the election of officers, Chief DiMenza made a motion to retain the current slate of officers to continue filling the same positions for the next year, seconded by Deputy Chief Lewis. Motion carried by voice vote.

Payment of Bills: The following bills were presented for payment:

Ottosen, Britz, et. al. (Attorney Fees-1/10)	360.00
Ottosen, Britz, et. al. (Attorney Fees-2/10)	738.00
Ottosen, Britz, et. al. (Attorney Fees-3/09)	234.00
Conference Registration Reimbursement	600.00
MB Financial (Market Fee-3/10)	1,174.91
Total	\$3,106.91

There being no questions, Deputy Chief Lewis made a motion to pay the bills as listed, seconded by Chief DiMenza. Upon roll call vote:

AYES: DiMenza, Lewis, Daly
NAYS: None
ABSENT: Formento

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 7:30 p.m.

Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary

Approved by the Board of Trustees at its meeting on July 20, 2010.