

Winfield Fire Protection District  
27W530 Highlake Road  
Winfield, IL 60190  
Winfield Firefighters' Pension Fund  
Board of Trustees Meeting  
12/20/11

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 6:45 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly, Lt. David Formento, FF Jason Brunke, and Treasurer Dan Keck.

Also Present: Attorney Carolyn Clifford, and Thomas Sawyer and John Falduto from Sawyer-Falduto Asset Management.

Public Comment: None.

Minutes: The minutes of the 9/26/11 Regular Pension Meeting and 11/14/11 Special Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Deputy Chief Lewis made a motion to approve both sets of minutes as presented, seconded by FF Brunke. Motion carried by voice vote.

Attorney's Report: Attorney Clifford emailed the new Rules and Regulations, who then distributed to the Board. These Rules and Regulations will go into the new year for adoption.

Treasurer's Report: The Treasurer's Report for quarter ending 11/30/11 was distributed to the Board prior to the meeting. The beginning balance as of 9/1/11 was \$2,857,073.20, and the ending balance as of 11/30/11 was \$2,961,195.95. There being no questions, Deputy Chief Lewis made a motion to approve the Treasurer's Report as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Tom Sawyer and John Falduto from Sawyer-Falduto Asset Management reviewed their financial statement. During this quarter ending 9/30/11, the beginning balance was \$2,815,395, and the ending market value was \$2,932,492, with an investment return of \$28,697. After discussion, Deputy Chief Lewis made a motion to accept the financial report, seconded by Chief DiMenza. Motion carried by voice vote.

Old Business: None

New Business: President Daly reminded the Board that the Northern Illinois Alliance conference is scheduled for February of 2012. Any Pension Board Members needing training hours will have an opportunity to obtain them at that conference.

Payment of Bills: The following bills were presented for payment:

Ottosen, Britz, et. al. (Attorney Fees-9/11)	570.00
Ottosen, Britz, et. al. (Attorney Fees-11/11)	741.00
Miriani & Associates (Audit)	750.00
IPFA (Seminar Registration)	285.00
Total	\$2,346.00

There being no questions, Chief DiMenza made a motion to pay the bills as listed, seconded by Lt. Formento. Motion carried by the following roll call vote:

AYES: DiMenza, Lewis, Daly, Formento  
NAYS: None  
ABSENT: Brunke

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 7:05 p.m.

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Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary

Approved by the Board of Trustees at its meeting on December 20, 2011.