

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
3/20/12

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 6:50 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly, Lt. David Formento, and Treasurer Dan Keck. Absent: FF Jason Brunke.

Also Present: Attorney Carolyn Clifford, and Thomas Sawyer from Sawyer-Falduto Asset Management.

Public Comment: None.

Minutes: The minutes of the 12/20/11 Pension Meeting and were reviewed by the Board prior to the meeting. There being no corrections, Chief DiMenza made a motion the minutes as presented, seconded by Deputy Chief Lewis. Motion carried by voice vote.

Attorney's Report: Attorney Clifford distributed information to the Board including the timeline for required filings, the Open Meetings Act and the Tax Levy. Deputy Chief Lewis made a motion to accept the Attorney's Report, seconded by FF Formento. Motion carried by voice vote.

Treasurer's Report: The Treasurer's Report for quarter ending 12/29/12 was distributed to the Board prior to the meeting. The beginning balance as of 12/1/11 was \$2,961,195.95, and the ending balance as of 2/29/12 was \$3,070,345.30. There being no questions, Deputy Chief Lewis made a motion to approve the Treasurer's Report as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Tom Sawyer from Sawyer-Falduto Asset Management reviewed their financial statement. During this quarter ending 12/31/11, the beginning balance was \$2,932,492, and the ending market value was \$3,018,400, with an investment return of \$69,005. After discussion, Deputy Chief Lewis made a motion to accept the financial report, seconded by Chief DiMenza. Motion carried by voice vote.

Old Business: The Board was given a copy of the District's Tax Levy Ordinance and Confirmation of Tax Levy for the Pension Fund.

New Business: Jason Brunke is up for re-election, so if his name is the only one on the ballot, there is no need to hold an election. Otherwise, if someone else is interested, an election will need to be held.

Chief DiMenza is also up for re-appointment by the Board as well.

Attorney Clifford provided updates to the Rules and Regulations. Deputy Chief Lewis made a motion to adopt the amended Rules and Regulations, seconded by Chief DiMenza. Motion carried by voice vote.

Payment of Bills: The following bills were presented for payment:

Ottosen, Britz, et. al. (Attorney Fees-12/11)	437.00
IMRF (Pension Code Book)	54.75
Total	\$491.75

There being no questions, Deputy Chief Lewis made a motion to pay the bills as listed, seconded by Chief DiMenza. Motion carried by the following roll call vote:

AYES:	DiMenza, Lewis, Daly, Formento
NAYS:	None
ABSENT:	Brunke

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 7:17 p.m.

Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary

Approved by the Board of Trustees at its meeting on June 26, 2012.