

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
6/27/12

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 9:00 a.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly and Lt. David Formento. Absent: FF Jason Brunke and Treasurer Dan Keck.

Also Present: Attorney David Zafiratos, and Thomas Sawyer, John Falduto and Dave Harrington from Sawyer-Falduto Asset Management.

Public Comment: None.

Minutes: The minutes of the 3/20/11 Regular Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Chief DiMenza made a motion to approve the minutes as presented, seconded by Deputy Chief Lewis. Motion carried by voice vote.

Attorney's Report: Attorney Zafiratos reminded all Board Members to complete their Open Meetings Act training. It is available online.

Treasurer's Report: The Treasurer's Report for quarter ending 5/31/12 was distributed to the Board prior to the meeting. The beginning balance as of 3/1/12 was \$3,070,345.30, and the ending balance as of 5/31/12 was \$3,100,035.49. There being no questions, Deputy Chief Lewis made a motion to approve both Treasurer's Reports as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Thomas Sawyer, John Falduto and Dave Harrington from Sawyer-Falduto Asset Management reviewed their financial statement. During this quarter ending 3/31/12, the beginning balance was \$3,018,400.00 and the ending market value was \$3,101,594.00, with an investment return of \$64,335.00. After discussion, Deputy Chief Lewis made a motion to accept the financial report, seconded by Lt. Formento. Motion carried by voice vote.

Old Business: None.

New Business: Chief DiMenza was re-appointed to the Pension Board by the District Board President.

Payment of Bills: The following bills were presented for payment:

Ottosen, Britz, et. al. (Attorney Fees-4/12)	589.00
Timothy Sharpe (Actuarial Fees)	1,300.00
IPPFA (Conference Registration)	400.00
Ottosen, Britz, et. al. (Attorney Fees-5/12)	57.00

Total	\$2,346.00
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There being no questions, Deputy Chief Lewis made a motion to pay the bills as listed, seconded by Chief DiMenza. Motion carried by the following roll call vote:

AYES:	DiMenza, Lewis, Daly, Formento
NAYS:	None
ABSENT:	Brunke

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 9:32 a.m.

Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary

Approved by the Board of Trustees at its meeting on September 18, 2012.