

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
12/5/12

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 10:05 a.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly and FF Jason Brunke. Absent: Treasurer Dan Keck and Lt. David Formento.

Also Present: Attorney Carolyn Clifford and David Harrington from Sawyer-Falduto Asset Management.

Public Comment: None.

Minutes: The minutes of the 9/18/12 Regular Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Deputy Chief Lewis made a motion to approve the minutes as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Attorney's Report: Attorney Clifford discussed Pension Trustee training, spoke about the NIAFPD Conference in February and distributed information on the Department of Insurance actuarial process.

Treasurer's Report: The Treasurer's Report was deferred until the next meeting.

David Harrington from Sawyer-Falduto Asset Management reviewed their financial statement. During this quarter ending 9/30/12, the beginning balance was \$3,218,516.00 and the ending market value was \$3,367,589.00, with an investment return of \$67,729.00. After discussion, Chief DiMenza made a motion to accept the financial report, seconded by Deputy Chief Lewis. Motion carried by voice vote.

Old Business: FF Isaac Salazar, having left full-time employment with the Winfield Fire Protection District, submitted his request for a refund of his contributions. The Board gave direction to distribute the funds to FF Salazar and to have the agenda for the next meeting include ratifying that action.

New Business: Attorney Clifford reviewed the actuarial report received from Timothy Sharpe and recommended that, for next year, the Board consider reducing the assumed investment return. After discussion, the Deputy Chief Lewis made a motion to accept the Municipal Compliance Report and Tax Levy Request Letter, requesting a levy of \$195,129 from the District, seconded by Chief DiMenza. All in favor by roll call vote.

The 2013 meeting schedule will continue to be quarterly on the 3rd Tuesdays of the month at 6:45 pm beginning on March 19, 2013.

Payment of Bills: The following bills were presented for payment:

IPFA Seminar	300.00
Ottosen, Britz, et. al. (Attorney Fees-9/12)	380.00
IPPFA (Annual Dues)	775.00
Ottosen, Britz, et. al. (Attorney Fees-10/12)	57.00
Total	\$1,512.00

There being no questions, Deputy Chief Lewis made a motion to pay the bills as listed, seconded by Chief DiMenza. Motion carried by the following roll call vote:

AYES: DiMenza, Lewis, Daly, Brunke
NAYS: None
ABSENT: Formento

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 10:45 a.m.

Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary

Approved by the Board of Trustees at its meeting on March 19, 2012.