

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
3/19/13

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 6:47 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly, Lt. David Formento and Treasurer Dan Keck. Absent: FF Jason Brunke.

Also Present: Attorney David Zafiratos and David Harrington from Sawyer-Falduto Asset Management.

Public Comment: None.

Minutes: The minutes of the 12/5/12 Regular Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Chief DiMenza made a motion to approve the minutes as presented, seconded by Deputy Chief Lewis. Motion carried by voice vote.

Attorney's Report: Attorney Zafiratos distributed information on continuing education opportunities as well as time lines for Pension Fund obligations.

Treasurer's Report: The Treasurer's Reports for quarters ending 11/30/12 and 2/28/13 were distributed to the Board prior to the meeting. The beginning balance as of 9/1/12 was \$3,257,677.49, and the ending balance as of 2/28/13 was \$3,412,461.81. There being no questions, Chief DiMenza made a motion to approve both Treasurer's Reports as presented, seconded by Deputy Chief Lewis. Motion carried by voice vote.

David Harrington from Sawyer-Falduto Asset Management reviewed their financial statement. As of the 12/31/12 report, the beginning balance was \$3,367,589.00 and the ending market value was \$3,390,361.00, with an investment return of \$17,386.00. After discussion, Chief DiMenza made a motion to accept the financial report, seconded by Deputy Chief Lewis. Motion carried by voice vote.

Old Business: None.

New Business: Attorney Clifford prepared an amended set of Rules and Regulations for the Board to review. After discussion, Deputy Chief Lewis made a motion to pass Resolution No. 2013-100 adopting the amended set of Rules and Regulations as presented, seconded by Chief DiMenza. All in favor by roll call vote, motion carried.

Payment of Bills: The following bills were presented for payment:

Timothy W. Sharpe (Actuarial)	1,300.00
Miriani & Associates (Audit)	750.00
Ottosen, Britz, et. al. (Attorney Fees-12/12)	1,501.00
Ottosen, Britz, et. al. (Attorney Fees-01/13)	1,260.00
Ottosen, Britz, et. al. (Attorney Fees-02/13)	500.00
Total	\$5,311.00

There being no questions, Chief DiMenza made a motion to pay the bills as listed, seconded by Deputy Chief Lewis. Motion carried by the following roll call vote:

AYES:	DiMenza, Lewis, Daly, Formento
NAYS:	None
ABSENT:	Brunke

President Daly made a motion to grant Robin Youngberg full access to the Department of Insurance website, seconded by Chief DiMenza. All in favor.

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 7:15 p.m.

Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary

Approved by the Board of Trustees at its meeting on June 18, 2013.