

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
6/18/13

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 6:45 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly, and Treasurer Dan Keck. Absent: Lt. David Formento and FF Jason Brunke.

Also Present: Attorney Carolyn Clifford and Tom Sawyer from Sawyer-Falduto Asset Management.

Public Comment: None.

Election of Officers: Lt. Formento was elected for another 3-year term ending 4/30/16 in the absence of any other interested parties, motion by Deputy Chief Lewis, seconded by Lt. Daly. Motion carried by voice vote. Deputy Chief Lewis then made a motion to keep the current slate of officers for the next year with Lt. Daly as President, Deputy Chief Lewis as Secretary and Dan Keck as Treasurer. That motion was seconded by Chief DiMenza. Motion carried by roll call vote.

Minutes: The minutes of the 3/19/13 Regular Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Deputy Chief Lewis made a motion to approve the minutes as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Attorney's Report: Attorney Clifford distributed information on actuarial studies giving some preliminary conclusions from the SEC.

Treasurer's Report: The Treasurer's Reports for quarters ending 5/31/13 were distributed to the Board prior to the meeting. The beginning balance as of 3/1/13 was \$3,412,461.81, and the ending balance as of 5/31/13 was \$3,466,847.52. There being no questions, Deputy Chief Lewis made a motion to approve the Treasurer's Report as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Tom Sawyer from Sawyer-Falduto Asset Management reviewed their financial statement. As of the 3/31/13 report, the beginning balance was \$3,390,361.00 and the ending market value was \$3,468,141.00, with an investment return of \$62,260.00. After discussion, Deputy Chief Lewis made a motion to accept the financial report, seconded by Chief DiMenza. Motion carried by voice vote.

Old Business: None.

New Business: None.

Payment of Bills: The following bills were presented for payment:

Ottosen, Britz, et. al. (Attorney Fees-03/13)	500.00
Ottosen, Britz, et. al. (Attorney Fees-04/13)	60.00
IPFA (Spring Seminar – Lt. Daly)	110.00
Total	\$670.00

There being no questions, Chief DiMenza made a motion to pay the bills as listed, seconded by Deputy Chief Lewis. Motion carried by the following roll call vote:

AYES:	DiMenza, Lewis, Daly
NAYS:	None
ABSENT:	Formento, Brunke

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 7:15 p.m.

Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary