

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
9/16/14

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 6:50 p.m.

Members Present: Chief Phillip A. DiMenza, Deputy Chief Bryan Lewis, Lt. Peter P. Daly, and Treasurer Dan Keck. Absent: Lt. David Formento and FF Jason Brunke.

Also Present: Attorney Carolyn Clifford and Tom Sawyer from Sawyer-Falduto Asset Management.

Minutes: The minutes of the 6/17/14 Regular Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Deputy Chief Lewis made a motion to approve the minutes as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Public Comment: None.

Treasurer's Report: The Treasurer's Report for quarter ending 8/31/14 was distributed to the Board prior to the meeting. The beginning balance as of 6/1/14 was \$3,777,642.24, and the ending balance as of 8/31/14 was \$3,940,409.66. There being no questions, Deputy Chief Lewis made a motion to approve the Treasurer's Report as presented, seconded by Chief DiMenza. Motion carried by voice vote.

Dave Harrington from Sawyer-Falduto Asset Management reviewed their financial statement. As of the 6/30/14 report, the beginning balance was \$3,731,259.00 and the ending market value was \$3,917,184.00, with an investment return of \$87,757.00. After discussion, Deputy Chief Lewis made a motion to accept the financial report, seconded by Chief DiMenza. Motion carried by voice vote.

Attorney's Report: Attorney Clifford spoke about an inquiry the Fund received from one of Winfield's former firefighters regarding the purchase of military points. She stated that in 2010, there was a similar inquiry placed to the Department of Insurance on behalf of this firefighter, and her opinion is that while this firefighter's current department is in an Article 4 fund, he is not a member of that fund, so he is not a current Article 4 Fund Firefighter. Consequently, she does not believe he would be eligible to purchase the military points. Further, even if he was in a current Article 4 Pension Fund, it would be through that current fund that he makes application for those years. She responded to that firefighter and offered to pursue another opinion from the Department of Insurance if he so chose.

Attorney Clifford also distributed some information on a presentation she gave for the Illinois Association of Fire Protection Districts on Trends and Developments in Pensions. After discussion, Chief DiMenza made a motion to accept the Attorney's report, seconded by Deputy Chief Lewis. Motion carried by voice vote.

Old Business: None.

New Business: An Application for Membership was received from newly hired firefighter/paramedic Seth Lamb. Deputy Chief Lewis made a motion accept both applications into the Pension Fund effective July 28, 2014 as a Tier II employee, seconded by Chief DiMenza. Motion carried by voice vote.

Payment of Bills: The following bills were presented for payment:

Ottosen, Britz, et. al. (Attorney Fees-6/14)	940.00
Coalition for Qualified Plan Status	300.00
AFFI (Seminar Registration)	200.00
IPFA (2014 Fall Pension Seminar)	150.00
Total	\$1,590.00

There being no questions, Deputy Chief Lewis made a motion to pay the bills as listed, seconded by Chief DiMenza. Motion carried by the following roll call vote:

AYES: DiMenza, Lewis, Daly
NAYS: None
ABSENT: Formento, Brunke

There being no further business, Deputy Chief Lewis moved to adjourn, seconded by Chief DiMenza. Motion carried by voice vote. The meeting was adjourned at 7:17 p.m.

Bryan J. Lewis, Secretary

Minutes Prepared by Robin Youngberg, Recording Secretary