

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
9/22/15

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 6:45 p.m.

Members Present: President Peter P. Daly, Secretary Bryan Lewis, Trustee Phillip A. DiMenza, Trustee David Formento, Trustee Jason Brunke, and Treasurer Jenny Saylor.

Also Present: Attorney Weizeorick and Dave Harrington from Sawyer-Falduto Asset Management.

Given the fact that no other full-time firefighters asked to be placed on the ballot, Trustee Lewis made a motion to ratify the re-election of Trustee Brunke to the Board until 4/30/18, seconded by Trustee Lewis. Motion carried by voice vote.

Election of Officers: Trustee DiMenza made a motion to cast a unanimous ballot for officers as they are currently seated, seconded by Trustee Lewis. Motion carried by voice vote.

Minutes: The minutes of the 3/17/15 Regular Pension Meeting were reviewed by the Board prior to the meeting. There being no corrections, Trustee Lewis made a motion to approve the minutes as presented, seconded by Trustee DiMenza. Motion carried by voice vote.

Public Comment: None.

Treasurer's Report: The Treasurer's Reports for quarter ending 5/31/15 and 8/31/15 were distributed to the Board prior to the meeting. The beginning balance as of the 5/31/15 report was \$4,169,050.07, and the ending balance as of 8/31/15 was \$4,244,204.03. There being no questions, Trustee Lewis made a motion to approve the Treasurer's Report as presented, seconded by Trustee DiMenza. Motion carried by voice vote.

Dave Harrington from Sawyer-Falduto Asset Management reviewed their financial statement. As of the 6/30/15 report, the beginning market value was \$4,216,672.00 and the ending market value was \$4,288,770.00, with an investment return of \$-29,706.00. Trustee Lewis made a motion to accept the financial report, seconded by Trustee DiMenza. Motion carried by voice vote.

Attorney's Report: Attorney Weizeorick distributed handouts to the Board regarding audit information, as well as information on making sure the fund is having the experts coming to the meetings to give financial advice, with that information being documented in the minutes. She also stated that reviewing this information can be counted as training material. Trustee Lewis made a motion to accept the Attorney's report, seconded by Trustee DiMenza. Motion carried by voice vote.

Old Business: None.

New Business: The proposed amended Rules and Regulations were distributed to the Board prior to the meeting for their review. There being no questions, Trustee Lewis made a motion to adopt the Resolution No. 2015-100, Amending the Rules of the Board of Trustees of the Winfield Firefighters' Pension Fund. That motion was seconded by Trustee DiMenza. Motion carried by roll call vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee DiMenza made a motion to pay the bills for a total of \$2,610.60, seconded by Trustee Lewis. Motion carried by roll call vote.

There being no further business, Trustee Lewis moved to adjourn, seconded by Trustee DiMenza. Motion carried by voice vote. The meeting was adjourned at 7:03 p.m.

Robin Youngberg, Recording Secretary