

Winfield Fire Protection District  
27W530 Highlake Road  
Winfield, IL 60190  
Winfield Firefighters' Pension Fund  
Board of Trustees Meeting  
12/19/17

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President Daly at 6:38 p.m.

Members Present: President Peter P. Daly, Secretary Steven Evans, Trustee Phillip A. DiMenza, Trustee Jeffrey Littledale, Trustee David Formento and Treasurer George Kallas.

Also Present: Attorney Carolyn Clifford from Ottosen, Britz and Dave Harrington from Sawyer-Falduto Asset Management.

Minutes: The minutes of the 9/19/17 Regular Meeting and 11/1/17 Special Meeting were reviewed by the Board prior to the meeting. There being no corrections, Trustee DiMenza made a motion to accept both sets of minutes as presented, seconded by Trustee Evans. Motion carried by voice vote.

Public Comment: None.

Treasurer's Report: The Treasurer's Report for quarter ending 11/30/17 was distributed to the Board prior to the meeting. The beginning balance as of the 11/30/17 report was \$5,350,138.25, and the ending balance was \$5,591,020.39. There being no questions, Trustee DiMenza made a motion to approve the Treasurer's Report as presented, seconded by Trustee Formento. Motion carried by voice vote.

Dave Harrington from Sawyer-Falduto Asset Management reviewed their financial statement. As of the 9/30/17 report, the beginning market value was \$5,269,548.00 and the ending market value was \$5,487,628.00, with an investment return of \$113,056.00. After discussion and there being nothing further, Trustee DiMenza made a motion to accept the financial report, seconded by Trustee Formento. Motion carried by voice vote.

Attorney's Report: Attorney Clifford spoke about the Illinois Municipal Leagues push to consolidate downstate pension funds. In addition, she brought information on an upcoming conference for CE hours as well as Code of Conduct signature pages.

Old Business: None.

New Business: Attorney Clifford informed the Board that Bryan Lewis has submitted his Form 23 requesting to keep his pension fund contributions in the Fund following his separation from service. Because Mr. Lewis has less than 20 years of service, he will have to wait until he is 60 years old to collect a pension. In addition, there is a QUILDRO in place, so the alternate pensioner will receive her portion at that time as well. If something were to happen to Mr. Lewis prior to his collecting a pension, the alternate pensioner would still receive her portion, and the remaining funds would go back to his estate. There being no questions, Trustee Evans made a motion to accept the Form 23 from Mr. Lewis, seconded by Trustee Formento. All in favor by roll call vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee DiMenza made a motion to pay the bills for a total of \$4,152.97, seconded by Trustee Formento. Motion carried by roll call vote.

There being no further business, Trustee Evans moved to adjourn, seconded by Trustee Formento. Motion carried by voice vote. The meeting was adjourned at 7:00 p.m.

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Robin Youngberg, Recording Secretary