

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
12/15/20

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:00 a.m.

Members Present: President Phillip DiMenza, Secretary Steven Evans, Trustee David Formento, Trustee Jeffrey Littledale and Trustee Peter Daly. Also present: Mr. Ed Lavin from Sawyer-Falduto and Attorney Carolyn Clifford. Absent: Treasurer George Kallas.

Minutes: The minutes of the Regular Meeting of 9/15/20 and Special Meeting of 10/29/20 were reviewed by the Board prior to the meeting. There being no corrections, Trustee Daly made a motion to accept the Regular Meeting minutes as presented, seconded by Trustee Formento. Motion carried by voice vote. Trustee Daly then made a motion to accept the Special Meeting minutes as presented, seconded by Trustee Formento. Motion carried by voice vote.

Public Comment: None.

Investment Report: Ed Lavin from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$7,698,781 and an ending market value of \$8,064,783 with an investment return of \$259,878. After discussion, Trustee Daly made a motion to accept the Investment Report, seconded by Trustee Evans. Motion carried by voice vote.

Attorney's Report: Attorney Clifford spoke about information she emailed to the Board regarding employers' intervening in disability matters. She also updated the Board on the consolidated fund and the representatives that were elected to that Board. She stated that there is a session at the upcoming NIAFPD conference on the transition of assets to the Consolidated Board.

Old Business: Attorney Clifford emailed to the Board the amended Rules and Forms. Having been previously reviewed, Trustee Daly made a motion to adopt Resolution No. 2020-R-101 amending the Rules of the Board of Trustees of the Pension Fund, seconded by Trustee Evans. Motion carried by roll call vote.

New Business: Deferred Pensioner Jason Brunke submitted his Application for Refund of his contributions to the Board. After review and discussion, Trustee Daly made a motion to approve the refund of \$52,038.02, seconded by Trustee Formento. Motion carried by roll call vote.

The Board then discussed the meeting schedule for 2021 as follows: 3/16/21, 6/15/21, 9/21/21 and 12/21/21, at 9:00 am. Trustee Daly made a motion to accept the proposed meeting schedule, seconded by Trustee Formento. Motion carried by voice vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Daly made a motion to pay the bills for a total of \$5,567.50, seconded by Trustee Formento. Motion carried by roll call vote.

Other Business: Attorney Clifford discussed trustee training opportunities available online, stating that the training year now begins in January, so everyone will be required to get 8 hours of CE from January 2021 to January 2022.

There being no further business, Trustee Daly moved to adjourn, seconded by Trustee Formento. Motion carried by voice vote. The meeting was adjourned at 9:25 a.m.

Robin Youngberg, Recording Secretary