

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
3/16/21

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:00 a.m.

Members Present: President Phillip DiMenza, Secretary Steven Evans, Trustee David Formento, Trustee Jeffrey Littledale and Trustee Peter Daly. Also present: Mr. Dave Harrington from Sawyer-Falduto and Attorney Meganne Trela. Absent: Treasurer George Kallas.

Minutes: The minutes of the Regular Meeting of 12/15/20 were reviewed by the Board prior to the meeting. There being no corrections, Trustee Daly made a motion to accept the Regular Meeting minutes as presented, seconded by Trustee Littledale. Motion carried by voice vote.

Public Comment: None.

Investment Report: Dave Harrington from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$8,064,783 and an ending market value of \$8,611,905 with an investment return of \$414,078. After discussion, Trustee Daly made a motion to accept the Investment Report, seconded by Trustee Evans. Motion carried by voice vote.

Attorney's Report: Attorney Trela spoke about information she emailed to the Board prior to the meeting, and discussion ensued regarding the pending lawsuit against the consolidation effort. This top will be on the next agenda for discussion and possible action.

With regard to the required 4-hour trustee training, Attorney Trela confirmed with the Board members that they are all current with those hours.

There is one elected position open and one appointed position on the Board. And election will be conducted before the next meeting, as well as an appointment by the District Board of Trustees.

Old Business: None.

New Business: Applications for Membership were received by new full-time firefighter/paramedics Charles Gorgan and Anthony Williams. Trustee Evans made a motion to accept both applications into the fund, seconded by Trustee Daly. All in favor by roll call vote.

The annual cost of living increase amounts for pensioners were presented to the Board prior to the meeting. Trustee Daly made a motion to accept the COLA increases, seconded by Trustee Formento. All in favor by roll call vote, President DiMenza abstained.

Attorney Trela provided an engagement letter for legal services to the Board. After review and discussion, Trustee Daly made a motion to sign the letter of engagement, seconded by Trustee Formento. All in favor by roll call vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Daly made a motion to pay the bills for a total of \$1,387.50, seconded by Trustee Evans. Motion carried by roll call vote.

Other Business: Attorney Trela reminded the Board that they are required to complete 8 hours of training this calendar year. In addition, with the upcoming election, if a new active member joins the Board, they will be required to complete 16 hours of training.

There being no further business, Trustee Formento moved to adjourn, seconded by Trustee Evans. Motion carried by voice vote. The meeting was adjourned at 9:23 a.m.

Robin Youngberg, Recording Secretary