

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
6/15/21

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:00 a.m.

Members Present: President Phillip DiMenza, Secretary Steven Evans, Trustee David Formento, Trustee Jeffrey Littledale and Trustee Peter Daly. Also present: Mr. Dave Harrington from Sawyer-Falduto and Attorney Meganne Trela. Absent: Treasurer Robb Hannen.

Trustee Evans made a motion to ratify the election of Jeffrey Littledale by acclamation, seconded by Trustee Formento. Motion carried by voice vote.

Election of Officers: Trustee Evans nominated Phillip DiMenza to the office of President, seconded by Trustee Formento. There being no further nominations, Phillip DiMenza was elected to the office of President. Motion carried by voice vote. Trustee Evans nominated Trustee Formento to the office of Secretary, seconded by Trustee Littledale. There being no further nominations, Trustee Formento was elected to the office of Secretary. Motion carried by voice vote.

Minutes: The minutes of the Regular Meeting of 3/16/21 were reviewed by the Board prior to the meeting. There being no corrections, Trustee Evans made a motion to accept the Regular Meeting minutes as presented, seconded by Trustee Formento. Motion carried by voice vote.

Public Comment: None.

Investment Report: Dave Harrington from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$8,611,953 and an ending market value of \$8,644,792 with an investment return of \$23,749. After discussion, Trustee Daly made a motion to accept the Investment Report, seconded by Trustee Formento. Motion carried by voice vote.

Attorney's Report: Attorney Trela spoke about Consolidated Investment Fund, stating that by 6/25/21, notices will begin getting sent out to start the transferring of funds. With respect to the lawsuit pending, nothing has been filed to prevent the transfer of funds as of this date. She also discussed some other general updates.

Old Business: None.

New Business: The Board reviewed the new engagement letter received from Lauterbach & Amen. Trustee Daly made a motion to sign the engagement letter, seconded by Trustee Evans. Motion carried by roll call vote.

The Firefighter Pension Investment Fund (FPIF) is asking each fire agency to appoint 2 authorized agents to be points of contact. After discussion, Trustee Littledale made a motion to designate President DiMenza and Secretary Formento as the authorized agents, seconded by Trustee Formento. Motion carried by roll call vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Daly made a motion to pay the bills for a total of \$3,226.48, seconded by Trustee Evans. Motion carried by roll call vote.

Other Business: The Board confirmed that all Members have completed their required 4-hours of CE from last year as well as the required 8 hours of annual CE for this year.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee Evans moved to adjourn, seconded by Trustee Formento. Motion carried by voice vote. The meeting was adjourned at 9:28 a.m.

Robin Youngberg, Recording Secretary