

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
9/21/21

Due to the pandemic, President DiMenza determined that due to a board member illness, it was not prudent or practical to conduct an all in-person meeting, so a hybrid meeting was held instead. The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:12 a.m.

Members Present: President Phillip DiMenza, Secretary David Formento (via Zoom), Trustee Peter Daly (via Zoom), and Trustee Steven Evans. Absent: Trustee Jeffrey Littledale.

Also present: Attorney Meganne Trela, Dave Harrington from Sawyer-Falduto, and Stephanie Bay from Lauterbach & Amen.

Minutes: The minutes of Regular Pension Meeting of 6/15/21, the Special Pension Meeting of 7/20/21 and the Special Pension Meeting of 9/13/21 were reviewed by the Board prior to the meeting. There being no corrections, Trustee Formento made a motion to approve all sets of minutes, seconded by Trustee Daly. Motion carried by roll call vote.

Public Comment: None.

Investment Report: Dave Harrington from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$8,644,792 and an ending market value of \$9,154,319 with an investment return of \$299,975. After discussion, Trustee Daly made a motion to accept the Investment Report, seconded by Trustee Evans. Motion carried by roll call vote.

Attorney's Report: Attorney Trela stated that, with respect to the Kane County lawsuit, there was a partial decision on the Motions to Dismiss, but nothing of substance. The decision on the Motion for Summary Judgement is supposedly coming by 10/1/21.

Old Business: None.

New Business: The Board received an Application for Membership from Nicholas Rivera, who started full-time on 9/13/21. Trustee Daly made a motion to accept the Application for Membership, seconded by Trustee Formento. Motion carried by roll call vote.

Stephanie Bay from Lauterbach & Amen presented the 2021/2022 Pension Fund Actuarial, recommending a funding contribution by the Fire District of \$423,333. Trustee Daly made a motion to accept the Actuarial as presented, seconded by Trustee Formento. Motion carried by roll call vote.

The IDOI report was received in draft form and distributed to the Board prior to the meeting. There being no changes, Trustee Daly made a motion to accept the IDOI report as presented, seconded by Trustee Evans. Motion carried by roll call vote.

Lauterbach & Amen prepared the Municipal Compliance Report for the Pension Fund to present to the District. After review, Trustee Daly made a motion to accept and present the MCR as provided, seconded by Trustee Evans. Motion carried by roll call vote.

Attorney Trela prepared the annual Tax Levy Request Letter to provide to the District Board, which reflects the recommended contribution of \$423,333 per the Actuarial Report. Trustee Daly made a motion to accept and provide the Tax Levy Request Letter as presented to the District Board, seconded by Trustee Formento. Motion carried by roll call vote.

Attorney Trela stated that the FPIF is asking that each Board draft a Resolution appointing a Board Authorized Representative to FPIF, but no model resolution has been provided yet. So in the meantime, Trustee Daly made a motion to authorize the person determined by Lauterbach & Amen as the one to communicate with the fund to be the authorized representative to the FPIF, seconded by Trustee Evans. Motion carried by roll call vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Evans made a motion to pay the bills for a total of \$2,180.00, seconded by Trustee Daly. Motion carried by roll call vote.

Other Business: The Board confirmed that all Members are up-to-date with their training for this year.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee Daly moved to adjourn, seconded by Trustee Evans. Motion carried by roll call vote. The meeting was adjourned at 9:57 a.m.

Robin Youngberg, Recording Secretary