

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
12/21/21

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:00 a.m.

Members Present: President Phillip DiMenza, Secretary David Formento, Trustee Peter Daly and Trustee Steven Evans. Absent: Trustee Jeffrey Littledale.

Also present: DC Eric Ermer, Attorney Meganne Trela, and Dave Harrington from Sawyer-Falduto.

Minutes: The minutes of Regular Pension Meeting of 9/21/21 were reviewed by the Board prior to the meeting. There being no corrections, Trustee Daly made a motion to approve all sets of minutes, seconded by Trustee Evans. Motion carried by voice vote.

Public Comment: None.

Investment Report: Dave Harrington from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$9,154,319 and an ending market value of \$9,213,659 with an investment return of \$-42,313. After discussion, Trustee Formento made a motion to accept the Investment Report, seconded by Trustee Daly. Motion carried by roll call vote. Mr. Harrington also distributed a handout from Sawyer-Falduto regarding post-consolidation services that their firm offers. After discussion, the Board felt it was a good idea and will proceed with that.

Attorney's Report: Attorney Trela gave an update on the consolidated fund, stating that they sent out a written report recently. She stated that they also provided each fund with a form to use in the future for requesting recurring funds to be deposited into the local accounts. Attorney Trela then informed the Board that her firm is developing a cash management policy that she will bring to the next pension meeting.

Old Business: None.

New Business: DC Eric Ermer submitted his application to join the Pension Fund. After discussion, Trustee Daly made motion to approve his membership, seconded by Trustee Evans. Motion carried by roll call vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Evans made a motion to pay the bills for a total of \$3,320.00, seconded by Trustee Formento. Motion carried by roll call vote.

Other Business: The Board was reminded that the NIAFPD conference will be offering pension training hours, so if anyone would like to attend, please let Robin know. This event will not be available virtually.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee Formento moved to adjourn, seconded by Trustee Daly. Motion carried by roll call vote. The meeting was adjourned at 9:23 a.m.

Robin Youngberg, Recording Secretary