

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
12/20/22

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:04 a.m.

Members Present: President Phillip DiMenza, Secretary David Formento, Trustee Steven Evans, Trustee Peter Daly and Trustee Jeffrey Littledale.

Also present: DC Eric Ermer, Attorney Meganne Trela and John Falduto from Sawyer-Falduto.

Minutes: The minutes of Regular Pension Meeting of 9/20/22 were reviewed by the Board prior to the meeting. There being no corrections, Trustee Evans made a motion to approve the minutes, seconded by Trustee Formento. Motion carried by voice vote.

Public Comment: None.

Investment Report: John Falduto from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$337,441 and an ending market value of \$55,620. Mr. Falduto also reviewed the Marquette Report with the Board. After discussion, Trustee Daly made a motion to accept the Investment Report, seconded by Trustee Formento. Motion carried by roll call vote.

Attorney's Report: Attorney Trela spoke about the consolidation litigation, stating that they are still waiting on opinions from the Court. Regardless of the Court's opinion, there is expected to be little, if any, change with the fire pensions.

Old Business: None.

New Business: Attorney Trela asked that a Review of Cash Flow Projections be added to the agenda just as a point of discussion, and to give the topic an occasional review. In addition, she spoke of reviewing the new recurring withdrawal form from FPIF, which does not affect this fund for now, but it will be available on 2023.

The 2023 Meeting Schedule was reviewed by the Board, showing 3/21/23, 6/20/23, 9/19/23 and 12/19/23 at 9:00 a.m. Trustee Evans made a motion to accept the meeting schedule as presented, seconded by Trustee Daly. Motion carried by voice vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Daly made a motion to pay the bills for a total of \$163,823.06, seconded by Trustee Littledale. Motion carried by roll call vote.

Other Business: All Trustees are currently up-to-date on their required CE training.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee Evans moved to adjourn, seconded by Trustee Formento. All in favor, motion carried. The meeting was adjourned at 9:23 a.m.

Robin Youngberg, Recording Secretary