

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
3/19/24

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:23 a.m.

Members Present: President Phillip DiMenza, Trustee Steven Evans, Trustee Brian Burke and Trustee Jeffrey Littledale. Absent: Secretary David Formento.

Also present: Attorney Meganne Trela and John Falduto from Sawyer-Falduto.

Minutes: The minutes of Regular Pension Meeting of 12/19/23 were reviewed by the Board prior to the meeting. With no corrections, Trustee Evans made a motion to approve the minutes as amended, seconded by Trustee Burke. Motion carried by voice vote.

Public Comment: None.

Investment Report: John Falduto from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$76,068. After contributions/additions of \$47,490, distributions of \$75,130 and expenses of \$791, the ending market value was \$47,637. Mr. Falduto also reviewed the Marquette Report with the Board. After discussion, Trustee Evans made a motion to accept the Investment Reports, seconded by Trustee Burke. Motion carried by roll call vote.

Attorney's Report: Attorney Trela informed the Board that the Consolidated lawsuits have concluded, and the Supreme Court decided that it was a lawful action. So no further action will be taken at this point.

Old Business: None.

New Business: An Application for Membership was received from FF/PM Jack Barrett. Trustee Burke made a motion to accept the application, seconded by Trustee Evans. Motion carried by roll call vote. An Applications for Refund was also presented to the Board from FF/PM Leah Berrisford, as she is no longer full-time with the Department. Trustee Formento made a motion to accept the application for a refund of \$6,626.58, seconded by Trustee Burke. Motion carried by roll call vote.

The Board discussed the need for sending Certificates of Eligibility to pensioners and widows each year, ultimately determining that there are only two people that would fall in that category, so those Certificates of Eligibility will be sent out by District Administration.

Lauterbach & Amen submitted the COLA increases to the Board prior to the meeting. After discussion, Trustee Evans made a motion to approve the COLA increases as presented, seconded by Trustee Burke. Motion carried by roll call vote.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Evans made a motion to pay the bills for a total of \$22,853.27, seconded by Trustee Burke. Motion carried by roll call vote.

Other Business: Three Board Members will be attending the IPFA Seminar in May. The remaining Board Members have already received their required CE hours.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee DiMenza moved to adjourn, seconded by Trustee Burke. All in favor, motion carried. The meeting was adjourned at 9:40 a.m.

Robin Youngberg, Recording Secretary