

Winfield Fire Protection District
27W530 Highlake Road
Winfield, IL 60190
Winfield Firefighters' Pension Fund
Board of Trustees Meeting
6/18/24

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:04 a.m.

Members Present: President Phillip DiMenza, Secretary David Formento, and Trustee Brian Burke.
Absent: Trustee Steven Evan and Trustee Jeffrey Littledale.

Also present: Attorney Meganne Trela and John Falduto from Sawyer-Falduto.

Minutes: The minutes of Regular Pension Meeting of 3/19/24 were reviewed by the Board prior to the meeting. With no corrections, Trustee Formento made a motion to approve the minutes as presented, seconded by Trustee Burke. Motion carried by voice vote.

Public Comment: None.

Investment Report: John Falduto from Sawyer-Falduto reviewed their monthly report showing a beginning market value of \$47,637. After contributions/additions of \$38,773, distributions of \$44,002 and expenses of \$1,006, the ending market value was \$41,401. Mr. Falduto also reviewed the Marquette Report with the Board. After discussion, Trustee Formento made a motion to accept the Investment Reports, seconded by Trustee Burke. Motion carried by roll call vote.

Attorney's Report: Attorney Trela informed the Board that she received an application for disability benefits and explained where the Board is at in this process as well as what to expect going forward. In addition, she reviewed a few handouts that were distributed to the Board.

Old Business: None.

New Business: Trustee Littledale was re-elected for another 3-year term by acclamation. Trustee Formento made a motion to ratify that election, seconded by Trustee Burke. Motion carried by voice vote. Trustee Burke is on the Agenda for the District Board Meeting to be re-appointed to the Board, so Election of Officers will be on the September meeting agenda.

Training Updates: All Pension Board members are up to date on the CE hours.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Formento made a motion to pay the bills for a total of \$36,580.82, seconded by Trustee Burke. Motion carried by roll call vote.

Other Business: None.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee Formento moved to adjourn, seconded by Trustee Burke. All in favor, motion carried. The meeting was adjourned at 9:52 a.m.