

Winfield Fire Protection District  
27W530 Highlake Road  
Winfield, IL 60190  
Winfield Firefighters' Pension Fund  
Board of Trustees Meeting  
9/17/24

The Winfield Firefighters' Pension Fund Board of Trustees meeting was called to order by President DiMenza at 9:10 a.m.

Members Present: President Phillip DiMenza, Trustee Steven Evan and Trustee Jeffrey Littledale.  
Absent: Secretary David Formento, and Trustee Brian Burke.

Also present: Anthony Gedvilas from Lauterbach & Amen, and Attorney Meganne Trela and John Falduto from Sawyer-Falduto (via Zoom).

Minutes: The minutes of Regular Pension Meeting of 6/19/24 were reviewed by the Board prior to the meeting. With no corrections, Trustee Evans made a motion to approve the minutes as presented, seconded by Trustee Littledale. Motion carried by voice vote.

Public Comment: None.

Investment Report: John Falduto from Sawyer-Falduto reviewed their quarterly report showing a beginning market value of \$41,401. After contributions/additions of \$209,895, distributions of \$172,580 and expenses of \$973, the ending market value was \$77,744. Mr. Falduto also reviewed the Marquette Report with the Board. After discussion, Trustee Evans made a motion to accept the Investment Reports, seconded by Trustee Littledale. Motion carried by roll call vote.

Attorney's Report: Attorney Trela reviewed several articles from her firm which were distributed to the Board prior to the meeting.

Old Business: None.

New Business: Anthony Gedvilas reviewed his presentation summarizing the 2024/2025 Actuarial Valuation Report, emphasizing that the recommended contribution for this year is \$291,791, which is lower than last year due to the fund being over 100% funded. Trustee Littledale was made a motion to accept the Actuarial Report as presented and to accept the recommended contribution of \$291,791, seconded by Trustee Evans. Motion carried by roll call vote.

The Municipal Compliance Report was also provided to the Board prior to the meeting. Trustee Littledale made a motion to accept the MCR as presented, seconded by Trustee Evans. All in favor, motion carried.

Lauterbach & Amen prepared a letter for the Calculation of the Amount of Levy Excluded, showing that the dollar amount to be excluded is \$3,620. Trustee Evans made a motion to accept the Outside the Cap Letter, seconded by Trustee Littledale. All in favor, motion carried.

Attorney Trela prepared the Tax Levy Request Letter based on the Actuarial Report recommended contribution amount and provided it to the Board prior to the meeting. Trustee Littledale made a motion to accept the Tax levy Request Letter, seconded by Trustee Evans. Motion carried by roll call vote.

Attorney Trela also stated that the Board needs to select 3 IME physicians to review the Gerardo Salazar case, and she recommended using INSPE, which is an IME physician selection group, to assist with that process. After discussion, Trustee Evans made a motion to request INSPE to assist with the selection of IME physicians for that disability case, seconded by Trustee Littledale. Motion carried by roll call vote. An Application for Membership was received by Alex Manojlovich, who was hired on July 29, 2024. Trustee Littledale made a motion to accept the Application for Membership, seconded by Trustee Evans. All in favor, motion carried

Training Updates: Trustee Littledale will be attending the AFFI Pension training seminar in October. All other members are up to date on the CE hours.

Payment of Bills: After reviewing the list of bills presented for payment, Trustee Littledale made a motion to pay the bills for a total of \$35,791.05, seconded by Trustee Evans. Motion carried by roll call vote.

Other Business: None.

Review Closed Session Minutes: There were no closed session minutes to review.

There being no further business, Trustee Evans moved to adjourn at 9:38 a.m., seconded by Trustee Littledale. All in favor, motion carried.

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Robin Youngberg, Recording Secretary